

Equity Suggestions – 5th April 2010

		<u>Price</u> <u>5/4/10</u>	<u>Net*</u> <u>Yield</u>	<u>52 Week</u> <u>High</u>	<u>Low</u>
BANKS	Barclays PLC Ordinary Shares	362p	0.7%	390p	150p
	HSBC PLC Ordinary Shares	675p	3.7%	767p	423p
	Lloyds Banking Group PLC Ord Shares	64p	-	76p	45p
	Standard Chartered PLC Ordinary Shares	1798p	2.7%	1848p	863p
BEVERAGES	Diageo PLC Ordinary Shares	1123p	3.1%	1142p	760p
CONSTRUCTION & BUILDING	Balfour Beatty PLC Ordinary Shares	296p	4.1%	346p	243p
DEFENCE	BAE Systems PLC Ordinary Shares	374p	4.3%	416p	294p
ELECTRICITY	International Power PLC Ordinary Shares	323p	3.9%	354p	215p
	National Grid PLC Ordinary Shares	648p	5.7%	717p	511p
	Scottish & Southern Energy PLC Ord Shares	1103p	5.6%	1206p	1024p
FINANCIALS	Schroders PLC Voting Shares	1431p	2.2%	1436p	727p
FOOD PRODUCERS	Unilever PLC Ordinary Shares	1975p	3.5%	2024p	1246p
FOOD RETAILERS	Tesco PLC Ordinary Shares	439p	2.8%	442p	321p
	J Sainsbury PLC Ordinary Shares	329p	4.1%	373p	301p
	William Morrison PLC Ordinary Shares	295p	2.8%	306p	233p
HOUSEHOLD PRODUCTS	Reckitt Benckiser PLC Ordinary Shares	3650p	2.7%	3654p	2488p
INVESTMENT COMPANY	Caledonia Investments PLC Ord Shares	1634p	2.2%	1759p	1257p
LEISURE	Whitbread PLC Ordinary Shares	1497p	2.4%	1560p	788p
MEDIA	Reed Elsevier PLC Ordinary Shares	526p	3.9%	570p	403p
MINING	BHP Billiton PLC Ordinary Shares	2301p	2.6%	2340p	1274p
	Rio Tinto PLC Ordinary Shares	4007p	0.7%	4035p	1754p
	Xstrata PLC Ordinary Shares	1300p	0.4%	1300p	483p
OIL & GAS	BP PLC Ordinary Shares	631p	6.4%	640p	427p
	BG Group PLC Ordinary Shares	1167p	1.1%	1248p	941p
	Royal Dutch Shell 'B' Shares	1830p	5.8%	1897p	1368p
PHARMACEUTICAL	GlaxoSmithKline PLC Ordinary Shares	1257p	4.9%	1347p	982p
PROPERTY (REITs)	Land Securities PLC Ordinary Shares	678p	3.7%	948p	415p
SUPPORT SERVICES	G4S PLC Ordinary Shares	266p	2.7%	286p	184p
TELECOMMUNICATIONS	Vodafone Group PLC Ordinary Shares	152p	5.2%	154p	111p
	Inmarsat PLC Ordinary Shares	760p	3.2%	808p	453p
UTILITIES	Pennon Group PLC Ordinary Shares	527p	4.0%	567p	410p

SMALLER COMPANIES/SPECIAL SITUATIONS

BREWERY	Greene King PLC Ordinary Shares	457p	4.6%	547p	359p
BUILDING	Persimmon PLC Ordinary Shares	477p	-	535p	335p
DEFENCE	Babcock International PLC Ordinary Shares	613p	2.5%	661p	381p
FINANCIALS	Investec PLC Ordinary Shares	540p	2.4%	565p	275p
HEALTHCARE	Synergy Health PLC Ordinary Shares	599p	1.8%	697p	299p
OIL	Afren PLC Ordinary Shares	104p	-	111p	32p
	Premier Oil PLC Ordinary Shares	1268p	-	1431p	864p
PROPERTY (REITs)	Great Portland Estates PLC Ord. Shares	312p	2.3%	318p	184p
TELECOMMUNICATIONS	Colt Telecom PLC Ordinary Shares**	134p	-	144p	83p

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	London & Stamford PLC Ordinary Shares	119p	3.7%	137p	112p
	Avanti Communications PLC Ord. Shares	430p	-	550p	172p
	Kentz Corporation Ltd Ordinary Shares	225p	1.9%	230p	126p
	May Gurney PLC Ordinary Shares	230p	2.3%	277p	130p

OVERSEAS STOCKS**

CHEMICALS	Syngenta AG Shares	18326p	2.0%	19095p	12882p
FOOD PRODUCERS	Nestlé SA Registered Shares	3363p	3.0%	3416p	2293p
OIL	Woodside Petroleum Shares	2827p	3.3%	3273p	2211p
PHARMACEUTICAL	Roche Holdings AG Genusscheine NPV	10688p	3.5%	11713p	8138p
UTILITIES	GDF Suez	2556p	5.1%	2776p	2031p

* These yields are estimated and not guaranteed. ** Nominee clients only.

Source: FT closing prices 3rd April 2010 and www.proquote.com

These are core stocks for a portfolio, but we will be using selective limits where appropriate.

INVESTMENT TRUST & UNIT TRUST/OEIC SUGGESTIONS

		<u>Price</u> <u>5/4/10</u>	<u>Net*</u> <u>Yield</u>	<u>52 Week</u> <u>High Low</u>		<u>Disc**</u> <u>to NAV</u>
REASONABLE YIELD	Perpetual Income & Growth Inv Trust	219p	4.0%	226p	163p	5.1%
	Edinburgh Investment Trust	398p	5.1%	412p	284p	5.7%
WORLDWIDE GROWTH	Bankers Inv Trust	390p	3.0%	390p	265p	13.8%
	Scottish Mortgage Investment Trust	608p	1.8%	615p	284p	13.0%
	Monks Investment Trust	314p	0.8%	316p	190p	13.7%
SMALL COMPANIES	Schroder UK Mid & Small Cap Inv Trust	196p	2.7%	198p	124p	19.4%
EMERGING MARKETS	Templeton Emerging Markets Inv Trust	581p	0.6%	588p	233p	7.4%
	Henderson TR Pacific Inv Trust	178p	1.1%	178p	82p	8.1%
	Blackrock Latin America Inv Trust	664p	1.5%	671p	262p	1.9%
	JP Morgan Indian Investment Trust	416p	-	417p	200p	8.4%
	TR Property Investment Trust	162p	3.5%	173p	92p	10.3%
PROPERTY FUND	Blackrock World Mining Inv Trust	637p	0.7%	637p	233p	14.4%
MINING FUND	Polar Capital Technology Trust	292p	-	294p	133p	6.0%
TECHNOLOGY	HSBC Infrastructure Fund***	118p	4.9%	125p	104p	(8.0%)
INFRASTRUCTURE FUND	HSBC Infrastructure Fund***	118p	4.9%	125p	104p	(8.0%)
CORPORATE BOND FUND	Schroders Corporate Bond Fund (Income)	46.4p	6.7%	46.4p	36.0p	-

* These yields are estimated and not guaranteed.

** Taken from the FT 3rd April 2010

*** Yield is paid Gross

Source: FT closing prices 3rd April 2010 and www.ft.com

FIXED INTEREST STOCKS

<u>Base Rates</u>	<u>UK</u>	<u>US</u>	<u>Europe</u>
	0.5%	0.25%	1.0%

Government Stocks

<u>Index Linked</u>	<u>Price</u>	<u>Gross Interest Yield</u>	<u>Equivalent Gross Redemption Yield*</u>		<u>Dividend Dates</u>	<u>Redemption Date</u>
			<u>Nil</u>	<u>40%</u>		
2.5% Treasury Index Linked 2013	270	2.2%	1.5%	1.1%	Aug/Feb	16 Aug 2013
2.5% Treasury Index Linked 2016	302.5	2.2%	2.6%	2.9%	Jul/Jan	26 Jul 2016
1.25% Treasury Index Linked 2017	106(119)**)	1.2%	2.9%	4.0%	May/Nov	22 Nov 2017

* Assuming that future RPI inflation averages 2.5% to redemption

** Price adjusted for inflation

Conventional

No suitable stocks

Euro Sterling Bonds

(only for clients in Nominees and ISAs)

	<u>Price</u>	<u>Gross Interest Yield</u>	<u>Gross Redemption Yield</u>	<u>Dividend Date</u>
United Utilities 5.375% 2018 (min £1,000)	103.9	5.2%	4.8%	May
London Stock Exchange 6.125% 2016 (min £50,000)*	104.6	5.8%	5.2%	Jan/July
Intercontinental Hotels 6% 2016 (min £50,000)	102.6	5.8%	5.6%	Dec
Close Brothers 6.5% 2017 (min £50,000)	103.2	6.3%	5.9%	Feb/Aug

* Variable coupon dependant on credit rating

High Yield Preference Shares

	<u>Net Price</u>	<u>Net Yield</u>	<u>Equivalent Gross Yield @ 20% Tax</u>	<u>Dividend Dates</u>
General Accident 8 ⁷ / ₈ % Cumulative Preference Shares	114.5p	7.8%	9.7%	Jan/Jul
Standard Chartered 8 ¹ / ₄ % Non-Cumulative Pref Shares	121.5p	6.8%	8.5%	Apr/Oct

Note: Depending upon availability, similar Fixed Interest Stocks can be selected.

Source: Closing prices from Bloomberg 1st April 2010

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